

LASALLE COLLEGE OF THE ARTS LTD

ANNUAL REPORT: Financial Year 19/20

1. CORPORATE INFORMATION

LASALLE College of the Arts is a contemporary arts education institution of higher learning. The College currently offers 30 awarding programmes (11 Diploma, 12 Bachelor Degree, and 7 Masters programmes). All the programmes are developed and delivered by LASALLE in accordance with the Framework for Higher Education Qualification (FHEQ) established by Quality Assurance Agency, UK (QAA).

All its degree programmes offered in the academic year are validated by Goldsmiths College, University of London, UK. The quality of academic provision is reviewed every 5 years by a specialist External Review Panel appointed by the Ministry of Education (MOE) as part of MOE Arts Quality Assurance Framework (AQAF). The College underwent its latest review in September 2019.

Founded in 1984 by the late De La Salle educator, Brother Joseph McNally, LASALLE was incorporated on 5th June 1992 under the Companies Act (Cap 50) as a public company limited by guarantee. It operates as a non-profit private educational institution and is governed under the Charity's Act and Private Education Act, with financial support from the Ministry of Education, Singapore.

Following the legislation of the Private Education Act, the College comes under the oversight of the Committee of Private Education (CPE), an agency under SkillsFuture Singapore (under the Ministry of Education). The College was awarded the EduTrust certification in 2011. It was awarded the EduTrust Star in 2015 and again in 2019 when it renewed its EduTrust Certification in August 2019. This marks the highest recognition of excellence in private education and LASALLE is the first and remains the only Singapore institution to receive the accolade, evidencing the high quality of education provided by the College.

The College successfully achieved a Service Quality Class (SQC) Star with People Niche and Service Niche Certifications in 2018 when it renewed its SQC Certification that it first obtained in 2015. These Certifications were awarded by Enterprise Singapore.

LASALLE moved to its present campus at 1 McNally Street in June 2007. More details on LASALLE can be found at www.LASALLE.edu.sg

PATRONS, BOARD OF DIRECTORS AND MANAGEMENT

<p><u>PATRON</u></p> <p>Mr George Yeo</p> <p><u>BOARD OF DIRECTORS</u></p> <p>CHAIRMAN</p> <p>Mr Peter Seah Chairman, DBS Group Holdings Ltd Chairman, Singapore Health Services Pte Ltd Chairman, Singapore Airlines</p> <p><u>MEMBERS</u></p>	<p><u>MANAGEMENT</u></p> <p>Professor Steve Dixon President</p> <p>Vice-Presidents</p> <p>Venka Purushothaman Vice-President (Academic) & Provost</p> <p>Barbra Gan</p>
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<p>Bro Paul Ho Kok Chee Brother President, St Joseph Institution</p> <p>Brother Edmundo Adolfo Fernandez President, De La Salle- College of Saint Benilde, Phillippines (joined Board on 22nd April 2020)</p> <p>Ms Chong Yiun Lin Senior Director (Workforce Development), Public Service Division, Prime Minister's Office</p> <p>Mrs Kirtida Mekani Director, CISTECH International Pte Ltd</p> <p>Mr Robert Tomlin Vice Chairman, Lepercq de Neuflyze Asia Pte Ltd</p> <p>Mr Alain Vandendorre Executive Chairman and Founder, Singapore Diamond Investment Exchange Ltd Chairman, The Red Pencil Humanitarian Mission</p> <p>Mr Lee Suan Hiang Chairman, Anacle Systems Ltd Chairman, Global Cultural Alliance Ltd</p> <p>Ms Jane Ittogi Partner, Shook Lin & Bok LLP, Singapore</p> <p>Professor Steve Dixon (Ex-Officio Director President, LASALLE College of the Arts Limited</p>	<p>Vice-President (Strategic Developments)</p> <p>Dominic Ang Vice-President and Chief Operating Officer</p> <p><u>FACULTIES</u> Faculty of Fine Arts, Media & Creative Industries Dean, Professor Adam Knee</p> <p>Faculty of Performing Arts Dean, Professor Michael Earley</p> <p>Faculty of Design Dean, Nur Hidayah Bte Abu Bakar</p> <p>Wolfgang Muench Dean, Learning, Teaching & Research</p> <p><u>DIVISIONS</u> Agnes Wan Director & Chief Human Resource Officer, Division of Human Resources & Organisation Development</p> <p>Alvan Loo Director, Division of Advancement</p> <p>Daren Woo Director, Division of Admissions</p> <p>Lee See Ee Academic Registrar and Director, Division of Student Administration</p> <p>Low Seow Hua Director, Division of Information & Communications Technology</p> <p>Malar Nadeson Director, The Ngee Ann Kongsi Library</p> <p>Marcus Ngiow Director, Division of Quality and Planning</p> <p>Steve Golden Director, Division of Industry & Community Engagement</p> <p>Tan Poh Seng Director, Division of Finance</p> <p>Yuen Yee Foong Director, Division of Communications</p> <p>Wong Meng Kong Director, Division of Facilities</p>
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Registered Address	: 1 McNally Street Singapore 187940
Auditor	: Ernst & Young LLP (<i>appointed wef FY16/17 Statutory Audit of Financial Statements</i>)
Audit Partner	: Ms Lee Lai Hiang
Principal Bankers	: DBS Bank OCBC Bank
Secretary	: Ms Chang Sow Kuen

2. MISSION/VISION/VALUES; STATEMENT OF CULTURE

Mission

LASALLE exists to:

- Inspire students to become forward-looking, globally engaged creative artists and critical thinkers who will contribute meaningfully to transformations of culture of society.
- Develop and provide arts leadership for Singapore by fostering imagination, experimentation and new knowledge in creative practice and research.

Vision

LASALLE will be:

Asia's leading contemporary arts and design institution.

Values

LASALLE values:

- Collaboration
- Excellence
- Courage
- Agility
- Engagement

Statement of Culture

LASALLE promotes the significance of the arts to effect personal, social and economic transformations. An empowering and dynamic environment inspires ambitious aspirations for staff and students, and the development of high-level skills, creativity and critical reflection.

The Mission, Vision, Values and Statement of Culture of the College were approved by the Board.

3. GOVERNANCE STRUCTURE & ADMINISTRATION

Board of LASALLE & Committees

There are currently 10 Directors on the Board, including the President on an ex-officio basis.

The power and duties of the Board are as stipulated in the Constitution of LASALLE College of the Arts Limited. The Board has a documented Terms of Reference which set out the authorities and duties/responsibilities of the Board.

The Board Committees are:

The Audit Committee

The Nominating Committee

The Remuneration Committee

The Building Development Committee

Each of the Board Committee have their respective documented Terms of Reference.

Organisation Structure

The organisation structure of the College is as follows:

- Reporting to the Board of Directors:
President

- Reporting to the President:
Vice-President (Academic) & Provost
Vice-President (Strategic Developments)
Vice-President (Chief Operating Officer)
Director & CHRO, Human Resources & Organisation Development
Director, Quality & Planning

- Reporting to the Vice-President (Academic) & Provost are:
Deans of Faculties
Dean, Learning, Teaching & Research

Management Committee

The President, the Vice-Presidents, Deans, Directors and Heads of Schools are members of the Management Committee of the College.

Academic Board

The Academic Board is the highest academic body in the College, which establishes, reviews, approves and maintains the academic programmes and standards. The Chair of the Academic Board is the President of the College who reports to the Board of LASALLE on strategic and key initiatives and operational matters including the decisions of the Academic Board.

4. FINANCIAL

- **Reserves Policy** - The reserves of the College can only be drawn down with the approval of the Board of Directors.

- **Fundraising Practice** - LASALLE provides all its donors with a detailed report on the disbursement of funds annually. In addition to the yearly reporting, the College is required to submit an audited milestone report every year for all donations eligible for the National Arts Council administered Cultural Matching Fund.

- **Funding Sources** - LASALLE's main source of funding is from Fee Income and grants from the Ministry of Education. Donations are received primarily for Scholarships and Bursaries, or for projects to be undertaken according to the donors' intent solely for educational purposes.

- **Fundraising Events and Activities** - There was no specific fundraising events during the year under review.

5. YEAR IN REVIEW 2019/20

The details of the programmes and activities of the College can be found in a separate document, '***Year In Review 2019/20***' in the Charity Portal.

6. REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

LASALLE has a net surplus of S\$3.9m for FY2019/20.

It does not have any outstanding bank loans. The S\$1.0m recorded in the Balance Sheet is a Special Term Loan from Brothers of the Christian Schools, for the purpose of awarding scholarships. It is unsecured and will be repaid in full by May 2021.

The audited financial statements in respect of FY2019/20 of the College can be found in a separate document '***Audited Financial Statements for FY2019/20***'.

7. DISCLOSURE & TRANSPARENCY

I Key Management Personnel Compensation (*Disclosures required as per Governance Evaluation Checklist*)

3 highest paid staff member:

Band	No. of Staff Member
More than \$200,000	3*

II. Board Meetings - Board Meetings are held periodically in FY19/20. The quorum for the meetings are stipulated in the Constitution of the College. The Board Meetings are generally well attended by Directors.

No.	Name of Directors	Directors Attended	Number of Meetings Held
1.	Mr Peter Seah (Chairman)	3	3
2.	Mr Robert Tomlin	2	3
3.	Ms Chong Yiun Lin	3	3
4.	Bro Paul Ho	3	3
5.	Mrs Kirtida Mekani	3	3
6.	Mr Alain Vandenborre	0	3
7.	Ms Jane Ittogi	3	3
8.	Mr Lee Suan Hiang	2	3
9.	Professor Stephen Dixon (ex-officio)	3	3

Note: Mr Koh Seow Chuan and Mr Edmund Tie had stepped down from the Board during the Financial Year.

III. Whistle-Blowing Policy - The College has a Whistle-Blowing Policy.

IV. Board Members with more than 10 consecutive years - The Board comprises of very experienced leaders in the respective fields and who are passionate about arts education.

Name of Directors	Date of Appointment / Approx. no. of years in office	Explanations- The experience of the Directors listed below are very diverse and vast. They each have deep expertise and are leaders their respective sectors, experiences which are important to LASALLE.
Mrs Kirtida Mekani	25/01/2005 (14 years)	<p><i>A founder/entrepreneur/educationist with diverse experience including in fundraising, institutional advancement, capacity building and in the environment.</i></p> <p><i>Mrs Kirtida Mekani is experienced in business and sits on the Board of Directors of CISTECH International Pte Ltd, a Singapore-based company with diverse business interests in India, Kazakhstan, Uzbekistan and Russia. She chairs the Foundation Leadership Council at UWCSEA and serves on the International Advisory Board of the Global Indian International School (GIIS) Singapore. She is a member of the Advisory Committee of the Master of Science Environmental Management Program, NUS-SDE (School of Design & Environment). Her expertise is in strategic fundraising and creating sustainable, scalable programmes.</i></p> <p><i>In recognition of her contribution to education, the arts and our environment, Mrs Kirtida Mekani was nominated for the Singapore Woman Award 2014. She is also the recipient of the President's Award for the Environment 2015.</i></p> <p><i>As a skilled artist and ceramicist, Mrs Kirtida Mekani's pottery creations have been featured at arts exhibitions across Singapore.</i></p>
Robert Michael Tomlin	06/06/2006 (13 years)	<p><i>An experienced investment banker, with a long history of serving on Boards in the arts and education sectors. Chairman, Audit committee.</i></p> <p><i>Robert Michael Tomlin (Robin) serves as Vice Chairman of the Asian arm of New York based Lepercq de Neuflyze, advisors to European family offices. In a 30 year career with the Schroder Group, he worked in London, New York and Singapore. From 2000 to 2009 he was with UBS Investment Bank, Singapore, where inter alia he held the positions of Country Head and Vice Chairman Asia. He is Chairman of the Singapore Repertory Theatre and of the Governing Board of the Yong Siew Toh Conservatory at the National University of Singapore. Past roles include Chairman, Design Singapore Council, and Board member, Singapore Management University.</i></p>
Alain Vandendorre	16/11/2006 (12 years)	<p><i>An entrepreneur and founder. Has vast business experience.</i></p> <p><i>Alain VANDENBORRE is an entrepreneur and private investor. In Singapore he is the co-founder of Le Freeport Management Pte Ltd - formerly known as The Singapore Freeport Pte Ltd. He was also co-founder and shareholder of Art Heritage Singapore Pte Ltd, the company who has redeveloped the Singapore National Heritage Fort Canning building dedicated to be an art museum.</i></p> <p><i>Alain is Chairman and co-founder of The Red Pencil International and passionately supporting this international humanitarian mission founded by his wife Laurence in 2012.</i></p> <p><i>His focus now is the Singapore Diamond Investment Exchange Pte Ltd of which he is the Founder and Executive Chairman. SDiX is developing the world first regulated electronic trading exchange to allow trading diamonds as a commodity.</i></p>
Seah Lim Huat Peter	01/11/2007 (12 years)	<p><i>Appointed by the Permanent Secretary of Ministry of Education – as provided for in the Constitution of the College.</i></p> <p><i>Mr Peter Seah, Chairman of DBS Group Holdings Ltd and DBS Bank Ltd, Chairman of Singapore Health Services Pte Ltd and Chairman of Singapore Airlines, has served on the Boards of several listed companies over the years.</i></p> <p><i>Mr Peter Seah sits on the boards of several other companies, including GIC Private Limited. He was awarded the Distinguished Service Order in 2012 and the Public</i></p>

		<p><i>Service Star in 1999 by the Government of Singapore. Mr. Seah was a Member of the Temasek Advisory Panel, Chairman of Sembcorp Industries Ltd and Singapore Technologies Engineering Ltd, Deputy Chairman of Singapore Technologies Telemedia Pte. Ltd and director of Chartered Semiconductor Manufacturing Ltd (now known as GLOBALFOUNDRIES Singapore Pte Ltd) and Siam Commercial Bank Pacific Company Limited. He was, until 31 December 2004, the President and Chief Executive Officer of Singapore Technologies Pte. Ltd. and a member of its board of directors. He was a banker for 33 years before retiring as the Vice Chairman and Chief Executive Officer of Overseas Union Bank Limited in 2001.</i></p>
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v. Directors' Professional Code/Conflict of Interest Policy & Procedures – The College has a documented Policy on Professional Code of Conduct for Directors and Conflict of Interest Policy & Procedures for Directors to disclose actual or potential conflict of interest to the Board. Should conflict of interest situations arise during Board deliberations, these are declared and as appropriate, the respective Board Members abstain from the decision making process.

vi. Code of Conduct – The College has a documented Code of Conduct Policy for all staff members and individuals who enter into a Contract for Service/relationship with the College.

8. FUTURE PLANS

The College will continue to strive for excellence and a high quality of education for its students, and to foster a high level of engagement with its employees and support their aspirations for staff learning and development.